

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019**

(Amount in Rs.)				
Particulars	6 months ended March 31, 2019	6 months ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from Operations</b>				
Income from Operations	24,051,285	15,859,204	71,084,945	48,780,497
Other Operating Income	1,113,594	17,100	3,245,420	38,100
<b>Total income from Operations</b>	<b>25,164,879</b>	<b>15,876,304</b>	<b>74,330,365</b>	<b>48,818,597</b>
<b>2. Expenses</b>				
Employee benefits expense	3,502,779	2,782,654	6,342,745	5,157,812
Other expenses	68,023,858	11,728,977	77,258,223	26,318,300
<b>Total Expenses</b>	<b>71,526,637</b>	<b>14,511,631</b>	<b>83,600,968</b>	<b>31,476,112</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-46,361,758</b>	<b>1,364,673</b>	<b>(9,270,603)</b>	<b>17,342,485</b>
<b>4. Other Income</b>	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-46,361,758</b>	<b>1,364,673</b>	<b>(9,270,603)</b>	<b>17,342,485</b>
<b>6. Finance Costs</b>	<b>14,871,533</b>	<b>203,061</b>	<b>14,930,328</b>	<b>265,397</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(61,233,291)</b>	<b>1,161,611</b>	<b>(24,200,931)</b>	<b>17,077,087</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(61,233,291)</b>	<b>1,161,611</b>	<b>(24,200,931)</b>	<b>17,077,087</b>
<b>10. Tax expense</b>	<b>(10,797,952)</b>	<b>4,940,473</b>	<b>(395,955)</b>	<b>4,940,473</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(50,435,339)</b>	<b>(3,778,862)</b>	<b>(23,804,976)</b>	<b>12,136,614</b>
<b>12. Extraordinary items</b>	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(50,435,339)</b>	<b>(3,778,862)</b>	<b>(23,804,976)</b>	<b>12,136,614</b>
<b>14. Earnings Per Share (before and after extraordinary items)</b>				
(a) Basic	(14.87)	(1.11)	(7.02)	3.58
(b) Diluted	(12.12)	(1.11)	(5.72)	3.58

**Notes:**

- The above results for the year ended March 31, 2019 have been audited by the Statutory Auditors of the Company and have been approved by the Board of Directors in their respective meetings held on May 30, 2019, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the half year ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures in respect of the full financial years and the unaudited figures of half year ended September 30, 2018 and September 30, 2017 respectively.
- The comparative financial information of the Company for the previous year ended March 31, 2018, included in these financial results are based on the financial statements of the Company for the year ended March 31, 2018, which were audited by the Statutory Auditor.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors



(Sunil Kumar)  
Director  
DIN:03247767



Place : New Delhi  
Date : 30.05.2019

**JFC FINANCE (INDIA) LIMITED**  
**CIN NO - U74899DL1995PLC072767**  
 Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049  
 e-mail: contact@jfcindia.com

**STATEMENT OF AUDITED BALANCE SHEET AS AT 31st MARCH, 2019**

(All amounts are in Rupees)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	165,417,100	33,917,100
Reserves and Surplus	485,818,188	509,623,164
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	943,484,799	68,202,967
<b>Current Liabilities</b>		
Other Current Liabilities	470,484,751	612,660,260
Short Term Provisions	3,800,156	6,294,558
<b>Total</b>	<b>2,069,004,994</b>	<b>1,230,698,049</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	9,226,310	1,513,155
Deferred Tax Assets	1,832,951	1,436,996
Non Current Investments	115,449,346	21,418,893
Long Term Loans & Advances	535,737,871	620,194,438
<b>Current Assets</b>		
Current Investments	1,150,608,830	365,554,266
Trade Receivable	16,347,650	12,023,398
Cash and Cash Equivalents	185,133,695	22,132,457
Short Term Loans and Advances	54,668,341	186,424,446
<b>Total</b>	<b>2,069,004,994</b>	<b>1,230,698,049</b>

For & on behalf of Board of Directors



(Sunil Kumar)  
 Director  
 DIN:03247767



Place: New Delhi  
 Date : 30.05.2019



# Nemani Garg Agarwal & Co.

Chartered Accountants

Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s JFC Finance (India) Ltd.

We have audited the accompanying financial results of M/s JFC Finance (India) Ltd. (the "Company") for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These financial results have been prepared on the basis of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

i. are presented in accordance with the requirements of the Listing Regulations; and

ii. give a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2019.

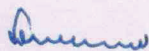
4. The comparative financial information of the Company for the previous year ended March 31, 2018 included in these financial results are based on the financial statements of the Company for the year ended March 31, 2018, which was audited by us and we had expressed unqualified opinion on those financial statements.

5. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review by us, as required under the Listing Regulations.

For Nemani Garg Agarwal & Co.

Chartered Accountants

FRN No. 010192N



(Shashi Kant Nemani)

Partner

M.No. 037222

Place of Signature: New Delhi

Date: 30.05.2019





# JFC FINANCE (INDIA) LTD.

Regd. Office :

P-32, Lower Ground Floor,

South Extension, Part-II,

New Delhi-110049

Ph.: 011-41612881, M.: 9818295489

Email : contact@jfcindia.com

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings

S. No.	Particulars	Remarks
1.	credit rating and change in credit rating (if any)	BWR BB- (Outlook:Stable)
2.	asset cover available, in case of non convertible debt securities;	NA, unsecured
3.	debt-equity ratio;	1.45:1
4.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and	N.A.
5.	next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	N.A.
6.	debt service coverage ratio	-0.03
7.	interest service coverage ratio;	-0.58
8.	outstanding redeemable preference shares (quantity and value);	Rs.13,15,00,000/- Qty 1,315
9.	capital redemption reserve/debenture redemption reserve	NA
10.	net worth;	65,12,35,288/-
11.	net profit after tax;	-2,38,04,976/-
12.	Earnings Per Share Basic Diluted	-7.02 -5.72
13.	Audited Financial Result for the year ended 31.03.2019 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

A copy of certificate issued by Axis Trustee Services Limited, Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

We request you to take the above information on your record.

Yours faithfully,

For JFC Finance (India) Ltd.

  
Sunil Kumar

Director



Encl: As above

Date: 30.05.2019





ATSL/ DEL/2019-20/344  
May 30, 2019

**JFC FINANCE INDIA LIMITED**  
P32, LOWER GROUND FLOOR,  
SOUTH EXTENSION PART-II  
NEW DELHI - 110049

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the Half- Yearly ended March 2019**

Dear Sir/Madam,

This has reference to the Privately Placed Secured Redeemable Non- Convertible Debentures issued by JFC Finance India Limited ("Company") and listed on the Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/does not fulfil its commitment.

Thanking You,

Yours Faithfully  
For **Axis Trustee Services Limited**  
(Debenture Trustee)



*(Signature)*  
(Alok Kumar)  
**Senior Manager**

**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

REGISTERED OFFICE: Axis House, Wadia International Centre, Pandurang, Budhkar Marg, Worli, Mumbai - 400 025.

CORPORATE OFFICE: Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai- 400 028