

<b>JFC FINANCE (INDIA) LIMITED</b>		
<b>CIN NO - U74899DL1995PLC072767</b>		
<b>Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI - 110049</b>		
<b>e-mail: contact@jfcindia.com</b>		
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30,</b>		
Particulars	(Amt. in Rs.) 6 months ended September 30, 2018 (Unaudited)	(Amt. in Rs.) Year ended March 31, 2018 (Audited)
	<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>15,493,910</b>
(a) Interest/disc on advances / bills	15,493,910	30,912,204
(b) Income on investments	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-
(d) Others	-	-
<b>2. Other Income</b>	<b>33,671,576</b>	<b>17,906,393</b>
<b>3. Total Income (1+2)</b>	<b>49,165,486</b>	<b>48,818,597</b>
<b>4. Interest Expended</b>	<b>58,795</b>	<b>265,397</b>
<b>5. Operating Expenses (i) + (ii)+(iii)+(iv)</b>	<b>12,074,331</b>	<b>31,476,112</b>
(i) Employees Cost	2,839,966	5,157,812
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	874,689	3,381,203
(iii) Legal & Professional expenses	7,129,276	22,937,097
(iv) Rate, Fee & Taxes	1,230,400	-
<b>6. Total Expenditure ((4+5) excluding provisions and contingencies)</b>	<b>12,133,126</b>	<b>31,741,510</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>37,032,360</b>	<b>17,077,087</b>
<b>8. Provisions (other than tax) and Contingencies</b>	<b>-</b>	<b>-</b>
<b>9. Exceptional Items</b>	<b>-</b>	<b>-</b>
<b>10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>37,032,360</b>	<b>17,077,087</b>
<b>11. Tax expenses</b>	<b>10,401,997</b>	<b>4,940,473</b>
<b>12. Net Profit (+) / Loss (-) from the Ordinary Activities after tax (10-11)</b>	<b>26,630,363</b>	<b>12,136,614</b>
<b>13. Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>
<b>14. Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>26,630,363</b>	<b>12,136,614</b>
<b>15. Paid-up equity share capital (Face Value of Rs 10 each) and Share Capital consist of Preference Share Capital of Rs.5,15,00,000/-</b>	<b>42,042,100</b>	<b>33,917,100</b>
<b>16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)</b>	<b>658,128,527</b>	<b>509,623,164</b>
<b>17. Analytical Ratios</b>		
(i) Capital Adequacy Ratio	63%	66%
(ii) Earnings Per Share (EPS)	7.80	3.58
<b>18. NPA Ratios</b>		
a) Gross/Net NPA	N.A.	N.A.
b) % of Gross/Net NPA	N.A.	N.A.
c) Return on Assets	1.79%	1.02%

Notes (as per RBI requirements):

- There has been no change in accounting policies followed during the half year ended 30th September, 2018, as compared to the preceding financial year ended March 31, 2018 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results were reviewed and approved by the Board of Directors in their meetings held on 14.11.2018.
- The Statutory Auditors of the company has done the limited review of financial statements of the company.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- The Debentures of the Company were listed at BSE on 06.07.2018, therefore, the Company was not required to prepare half yearly results as on 30.09.2017.
- Figures for the previous periods/Years have been regrouped / reclassified, wherever necessary to correspond with the current period/Years classification / disclosure.

For & on behalf of Board of Directors



(Sunil Kumar)  
Director  
DIN:03247767



Place: New Delhi  
Date : 14.11.2018

**JFC FINANCE (INDIA) LIMITED**  
**CIN NO - U74899DL1995PLC072767**  
 Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049  
 e-mail: contact@jfcindia.com

**UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER, 2018**

(All amounts are in Rupees)

	As at 30th September, 2018	As at 31st March, 2018
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	9,35,42,100	3,39,17,100
Reserves and Surplus	65,81,28,527	50,96,23,164
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	47,80,35,603	6,82,02,967
<b>Current Liabilities</b>		
Other Current Liabilities	49,55,04,118	61,26,60,260
Short Term Provisions	1,67,66,902	62,94,558
<b>Total</b>	<b>1,74,19,77,250</b>	<b>1,23,06,98,049</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	95,59,781	15,13,155
Deferred Tax Assets	15,12,570	14,36,996
Non Current Investments	1,21,68,893	2,14,18,893
Long Term Loans & Advances	59,15,65,857	62,01,94,438
<b>Current Assets</b>		
Current Investments	98,50,06,142	36,55,54,266
Trade Receivable	1,69,71,573	1,20,23,398
Cash and Cash Equivalents	1,68,20,074	2,21,32,457
Short Term Loans and Advances	10,83,72,359	18,64,24,446
<b>Total</b>	<b>1,74,19,77,250</b>	<b>1,23,06,98,049</b>

For & on behalf of Board of Directors



(Sunil Kumar)  
 Director  
 DIN:03247767

Place: New Delhi  
 Date : 14.11.2018

# **NEMANI GARG AGARWAL & CO.**

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,  
NEW DELHI- 110 019.

Br. Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com,nemani61@gmail.com

## **Limited Review Report**

Review Report to the Board of Directors of M/s JFC Finance (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s JFC Finance (India) Ltd. ("Company") for the period ended 30.09.2018. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non performing assets received from concurrent auditors of \_\_\_\_\_ branches, inspection teams of the bank of \_\_\_\_\_ branches and other firms of auditors of \_\_\_\_\_ branches specifically appointed for this purpose. These review reports cover \_\_\_\_\_ per cent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns from the branches of the bank.~~

The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Nemani Garg Agarwal & Co.**

Chartered Accountants

FRN No. 010192N



**(Shashi Kant Nemani)**

Partner

M.No. 037222



Place of Signature: New Delhi

Date: 14.11.2018

# JFC FINANCE (INDIA) LTD.

Regd. Office :

P-32, Lower Ground Floor,

South Extension, Part-II,

New Delhi-110049

Ph.: 011-41612881, M.: 9818295489

Email : [contact@jfcindia.com](mailto:contact@jfcindia.com)

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings

S. No.	Particulars	Remarks
1.	credit rating and change in credit rating (if any)	BWR(-BB); (Stable)
2.	asset cover available, in case of non convertible debt securities;	NA, unsecured
3.	debt-equity ratio*;	0.76:1
4.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and	NA- Zero Coupan Rate
5.	next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	NA- Zero Coupan Rate
6.	debt service coverage ratio	NA
7.	interest service coverage ratio;	NA
8.	outstanding redeemable preference shares (quantity and value);	NA
9.	capital redemption reserve/debenture redemption reserve	NA
10.	net worth;	75,16,70,627
11.	net profit after tax;	2,66,30,363
12.	Earnings Per Share Basic Diluted	7.80 7.80
13.	Audited Financial Result for the year ended 31.03.2018 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

(a)\* Debt Consist of Long Term Borrowing (47,80,35,603) and Preference Share Capital (5,15,00,000).

(b)\* Equity Consist of Equity Share Capital (4,20,42,100) alongwith Reserve & Surplus (65,81,28,527).

Debt Equity Ratio (a/b)=0.76:1

A copy of certificate issued by Axis Trustee Services Limited, Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For JFC Finance (India) Limited.

  
Sunil Kumar

Director

Encl: As above

Date: 14.11.2018





**AXIS TRUSTEE**

ATSL/ DEL/2018-19/1033  
November 14, 2018

JFC FINANCE INDIA LIMITED  
P32, LOWER GROUND FLOOR,  
SOUTH EXTENSION PART-II  
NEW DELHI - 110049

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015) for the Half- Yearly ended September 30, 2018**

Dear Sir/Madam,

This has reference to the Privately Placed Secured Redeemable Non- Convertible Debentures issued by JFC Finance India Limited ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

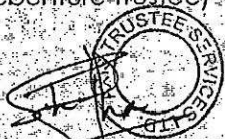
In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/does not fulfil its commitment.

Thanking You,

Yours Faithfully  
For Axis Trustee Services Limited  
(Debenture Trustee)



(Subhash Kumar Jha)  
Assistant General Manager

**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

REGISTERED OFFICE: Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

CORPORATE OFFICE: Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai - 400 028

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