

JFC FINANCE (INDIA) LIMITED

Registered Office:

P-32, Lower Ground Floor,

South Extension, Part-II,

New Delhi-110049

Ph.: 011-41612881,

M.: 9818295489, 8448864389

Email : contact@jfcindia.com

Date: 14.02.2022

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference Scrip Code: 958025

ISIN: INE00WJ08019

Sub: Un-Audited Quarterly Financial Results for the quarter ended on 31st December, 2021.

Ref: Regulation 52 and 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following documents as approved in Board Meeting held on Monday, on 14.02.2022.

- i. Un-Audited Quarterly Standalone Financial Results for the quarter ended on December 31st, 2021.
- ii. Limited Review Report issued by Statutory Auditor of the Company.
- iii. Detailed information required under Regulation 52(4) of SEBI (LODR) regulation, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For JFC Finance (India) Limited


Sunil Kumar
Director
DIN: 03247767



Encl: As above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(All Amount are in Rupees)

S.No.	Particulars	Quarter ended on 31-12-2021	Quarter ended on 30-09-2021	Year to date figures current period ended 31-12-2021	Previous Year ended on 31-03-2021
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	A. Interest earned				
	(i) Interest Income on loan assets				
	(ii) Others interest income	7,156,594	7,825,267	20,084,015	31,954,050
	Sub-total (A) - Interest income	393,061	543,638	1,118,210	211,460
	B. Other Operating Income	7,549,655	8,368,905	21,202,225	32,165,510
	(i) Other operating income				
	Sub-total (B) - Other operating income	-	211,864	411,864	567,864
	C. Total Revenue from Operation (A+B)		211,864	411,864	567,864
	D. Other Income	7,549,655	8,580,769	21,614,089	32,733,374
	E. Reversal of Provision for Diminution in value of Investments	54,497,753	45,000	54,587,753	100,093,852
	Total Income (C+D+E)	24,949,644	-	24,949,644	-
2	Expenses	86,997,052	8,625,769	101,151,486	132,827,226
	(i) Finance Cost				
	(ii) Employees cost	41,425	5,614,576	5,656,001	48,648,927
	(iii) Depreciation and amortisation	1,767,354	1,735,568	5,215,413	6,607,118
	(iv) Provision for Diminution in value of investments	126,886	125,291	376,656	578,750
	(v) Legal & Professional expenses	-	24,949,644	24,949,644	2,273,667
	(vi) Other expenses	1,099,500	429,826	2,026,176	5,684,465
	Total Expenditure	782,080	421,676	1,841,732	3,726,158
3	Profit/(Loss) before tax (1-2)	3,817,245	33,276,581	40,065,621	67,519,086
4	Tax expense	83,179,807	(24,650,812)	61,085,865	65,308,140
	A. Current Tax				
	-Current year				
	-Earlier year	14,553,081	105,257	15,354,650	2,381,262
	B. Deferred Tax				
	Total Tax Expenses (A+B)	6,306,992	(6,265,969)	15,046,476	(15,378,706)
5	Net Profit/(Loss) for the period (3-4)	20,860,073	(6,160,712)	30,401,126	(12,997,444)
6	Other Comprehensive Income/(Loss)	62,319,734	(18,490,100)	30,684,739	78,305,585
	(i) Items that will not be reclassified to profit or loss:				
	(a) Change in fair value of FVTOCI equity instruments				
	(b) Income tax relating to these items	(180,567)	25,847,805	25,667,238	6,981,210
	Other Comprehensive Income/(Loss) (a+b)	45,445	(6,505,376)	(6,459,931)	(4,796,043)
7	Total Comprehensive Income/(Loss) (5+6)	(135,122)	19,342,430	19,207,308	2,185,167
8	Paid-up equity share capital of Face Value of Rs.10 each	62,184,612	852,330	49,892,047	80,490,752
9	Other Equity (as per audited balance as on 31 March)	165,417,100	165,417,100	165,417,100	165,417,100
10	Earnings/(Loss) Per Share (not annualised)				761,701,559
	-Basic	18.37	(5.45)	9.04	23.09
	-Diluted	13.83	(4.10)	6.81	16.71

Notes:

- There has been no change in accounting policies followed during the quarter ended 31st December, 2021, as compared to the preceding financial year ended March 31, 2021 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results were reviewed and approved by the Board of Directors in their meetings held on 14.02.2022.
- The Statutory Auditors of the company has done the limited review of financial statements of the company.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.

For and on behalf of the Board of Directors



(Signature)

(Sunil Kumar)
Director
DIN:03247767

Date: 14-Feb-2022
Place : New Delhi

JFC FINANCE (INDIA) LIMITED
 CIN NO - U74899DL1995PLC072767
 Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049
 e-mail: contact@jfcindia.com

UNAUDITED STANDALONE BALANCE SHEET AS AT DECEMBER 31, 2021

(All amounts are in Rupees)

Particulars	Unaudited As at 31.12.2021	Audited As at 31.03.2021
ASSETS		
Financial assets		
Cash and Cash equivalents		
Trade receivables	7,73,09,260	10,90,60,464
Loans	2,39,25,903	2,16,25,242
Investments	78,02,88,801	41,62,28,698
Other financial assets	71,99,95,413	1,07,74,30,278
Total Financial Assets	1,81,85,178	6,37,11,267
Non financial assets		
Deferred tax assets (Net)	-	1,65,95,347
Property, Plant, Equipment & Intangible Assets	76,76,008	79,55,071
Other non-financial assets	2,21,06,804	72,26,295
Total Non- Financial Assets	2,97,82,812	3,17,76,713
Total Assets	1,64,94,87,357	1,71,98,32,663
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt securities		
Borrowings (Other than debt securities)	25,00,00,000	25,00,00,000
Other financial liabilities	1,00,00,000	14,60,00,000
Total Financial Liabilities	1,02,576	9,65,700
Non Financial Liabilities		
Current tax liabilities (net)		
Deferred tax liabilities (net)	1,77,35,912	23,81,262
Other non-financial liabilities	49,11,059	-
Total Non Financial Liabilities	38,97,27,114	39,33,67,042
41,23,74,085	41,23,74,085	39,57,48,304
EQUITY		
Equity Share capital		
Other Equity	16,54,17,100	16,54,17,100
Total Equity	81,15,93,606	76,17,01,559
Total liability and Equity	97,70,10,706	92,71,18,659
	1,64,94,87,357	1,71,98,32,663

The notes are integral part of these financial results.

For and on behalf of the Board of Directors


 (Sunil Kumar)
 Director
 DIN:03247767

Date: 14-Feb-2022
 Place: New Delhi

JFC FINANCE (INDIA) LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT AS AT DECEMBER 31, 2021

Particulars	Quarter Ended on 31st December, 2021	(All amounts are in Rupees) Year Ended on 31st March, 2021
A. Cash Flow from Operating Activities		
Profit/(loss) before tax		
Adjustments to reconcile profit before tax to net cash flows:	83,179,807	65,308,140
Depreciation		
Loss on sale of Investments	126,886	578,750
Provision for impairment- Loans	-	1,181,973
Profit on sale of financial assets	-	(398,064)
Profit on sale of Investments (net of loss on sale of investments)	-	74,910
Profit on Redemption of Security Receipts	-	(1,651,250.00)
Prior Period item	(54,452,753)	-
Provision for Diminution in Investments	-	(84,456)
Operating Profit/(loss) before working capital adjustments	(24,949,644)	2,273,667
	3,904,296	67,283,671
Working Capital Adjustments		
Changes in Trade Recivables		
Changes in loans	(3,248,084)	(8,917,026)
Changes in other financial assets	(314,770,904)	155,617,399
Changes in other assets	60,656,210	(9,199,778)
Changes in financial Liabilities	(14,067,542)	4,036,881
Changes in non financial Liabilities	(5,916,243)	(135,468)
Changes in Borrowings	494,425	3,894,041
	(21,000,000)	(298,997,722)
Income tax paid (net of refund)	Total (A) <u>(293,947,841)</u>	<u>(86,418,002)</u>
Cash flow from operating activities	(293,947,841)	(86,418,002)
B. Cash Flow from Investment Activities		
Purchase of Fixed Assets	(86,746)	(12,800)
Purchase of Investment	(4,270,750)	(100,671,500)
Sale of Investment	153,224,292	279,228,183
	Total (B) <u>148,866,796</u>	<u>178,543,883</u>
C. Cash Flow from Financial Activities		
Issue of Capital		
	Total (C) <u>-</u>	<u>-</u>
Opening balance of cash & cash equivalent	Total (A+B+C) (145,081,046)	92,125,881
Closing balance of cash & cash equivalent	222,390,306	16,934,583
	77,309,260	109,060,464

The notes are integral part of these financial results.

For and on behalf of the Board of Directors

Date: 14-Feb-2022
Place : New Delhi

(Sunil Kumar)
Director
DIN:03247767



AGN & Associates
Chartered Accountants
12-A, Sector 2, PNB Road, Vaishali, Ghaziabad

Quarterly Format for the Limited Review Report for Banks and NBFCs for unaudited standalone quarterly and year to date results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to **Board of Directors of JFC Finance (India) Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **JFC Finance (India) Ltd.** for the quarter ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of ___ branches, inspection teams of the bank of ___ branches and other firms of auditors of ___ branches specifically appointed for this purpose. These review reports cover ___ percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.~~

The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For **AGN & Associates**
(Chartered Accountants)
F.R. No. 013826N


(Ghanshyam Pandey)
Partner

M. No: 091290

UDIN:- 22091290ACEET54960

Place: Delhi

Date: 14.02.2022

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings:

S. No.	Particulars	Remarks
1.	debt-equity ratio;	N.A
2.	debt service coverage ratio	N.A
3.	interest service coverage ratio;	N.A
4.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
5.	capital redemption reserve/debenture redemption reserve	NA
6.	net worth;	Rs. 59,04,91,334
7.	net profit after tax;	Rs. 6,23,16,336
8.	Earnings Per Share Basic Diluted	18.37 13.83
9.	Current Ratio	N.A.
10.	Long term debt to working capital	N.A.
11.	Bad debts to account receivable ratio	Nil
12.	Current liability ratio	N.A.
13.	Total debt to total assets	15%
14.	Debtors turnover	0.32
15.	Inventory turnover	N.A.
16.	Operating margin (%)	8.31%
17.	Net profit margin (%)	72%
18.	Sector specific equivalent ratio, as applicable	-
19.	Un-Audited Quarterly Financial Result for the quarter ended 31.12.2021 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For JFC Finance (India) Limited


Sunil Kumar
Director
DIN: 03247767

