

JFC FINANCE (INDIA) LIMITED

Registered Office:
P-32, Lower Ground Floor,
South Extension, Part-II,
New Delhi-110049
Ph.: 011-41612881,
M.: 9818295489, 8448864389
Email : contact@jfcindia.com

Date: August 12, 2022

To,
The Listing Department BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir / Madam,

Ref: Scrip Code: 958025

Sub: Outcome of the Board Meeting

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Friday, August 12, 2022 concluded on 7:00 P.M. (IST) have, inter-alia, considered and approved the Un-audited Quarterly Financial Results of the Company for the quarter ended June 30, 2022. Accordingly, please find enclosed herewith the following:

1. The Quarterly Financial Results together with Limited Review Report issued by M/s. Sandeep Kumar Singh & Co.(FRN035528N), Statutory Auditors of the Company pursuant to Regulations 52 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Disclosure in terms of Regulations 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forming part of the Financial Results.

3. Asset Cover Certificate Regulations 54 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 52(8) of the Listing Regulations, we are arranging to publish the aforesaid financial results in the newspapers within two working days of conclusion of this Board Meeting. These financial results are also being made available on the Company's website i.e. <https://www.jfcindia.com/financial-results/index.htm> .

We request you to take the above on record.

Thanking you,

For JFC Finance (India) Limited



Vijay Kumar Chopra

Director

DIN: 03462730

CC: Axis Trustee Services Limited

Debenture trustee

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022

(Rupees in "000" except per share data)

S.No.	Particulars	Quarter ended		Year to date ended	
		30 Jun' 2022	31 Mar' 2022	30 Jun' 2022	31 Mar' 2022
		Unaudited	Unaudited	Unaudited	Audited
	Income				
1	A. Interest earned				
	(i) Interest Income on loan assets	6,162	8,316	6,162	28,400
	(ii) Others Interest Income	1,228	132	1,228	969
	Sub-total (A) - Interest income	7,390	8,448	7,390	29,369
	B. Other Operating Income				
	(i) Other operating income	-	380	-	792
	Sub-total (B) - Other operating Income	-	380	-	792
	C. Total Revenue from Operation (A+B)	7,390	8,828	7,390	30,161
	D. Other Income	1,143	7,888	1,143	62,757
	Total Income (C+D)	8,533	16,716	8,533	92,918
2	Expenses				
	(i) Finance Cost	36	399	36	6,055
	(ii) Employees cost	3,072	1,873	3,072	7,089
	(iii) Depreciation and amortisation	121	136	121	512
	(iv) Legal & Professional expenses	1,008	2,365	1,008	4,391
	(v) Other expenses	1,241	49,191	1,241	51,033
	Total Expenditure	5,478	53,964	5,478	69,080
3	Profit/(Loss) before tax (1-2)	3,055	(37,247)	3,055	23,839
4	Tax expense				
	A. Current Tax				
	-Current year	658	(9,328)	658	6,026
	B. Deferred Tax	19	(320)	19	14,726
	Total Tax Expenses (A+B)	677	(9,648)	677	20,752
5	Net Profit/(Loss) for the period (3-4)	2,378	(27,600)	2,378	3,086
6	Other Comprehensive Income/(Loss)				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Change in fair value of FVTOCI equity Instruments	67,916	51,187	67,916	76,854
	(b) Income tax relating to these Items	(17,093)	(12,883)	(17,093)	(19,343)
	Other Comprehensive Income/(Loss) (a+b)	50,823	38,304	50,823	57,512
7	Total Comprehensive Income/(Loss) (5+6)	53,201	10,705	53,201	60,598
8	Paid-up equity share capital of Face Value of Rs.10 each	165,417	165,417	165,417	165,417
9	Other Equity (as per audited balance as on 31 March)	-	-	-	822,299
10	Earnings/(Loss) Per Share (not annualised)				
	-Basic	0.70	(8.13)	0.70	0.91
	-Diluted	0.53	(6.12)	0.53	0.69

Notes:

- There has been no change in accounting policies followed during the quarter ended 30th June, 2022, as compared to the preceding financial year ended March 31, 2022 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above unaudited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors in their meetings held on 12.08.2022.
- The Company did not have quarterly financial results for the quarter ended June 2021, the column on corresponding figures for such quarter will not be applicable, for the quarter ended June 2022.
- The Statutory Auditors of the company has done the limited review of financial statements of the company for the period ended on 30.6.2022.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.

For and on behalf of the Board of Directors

Date: 12-Aug-2022
Place : New Delhi

(Vijay Kumar Chopra)
Director
DIN:03462730

CA Sandeep Kumar Singh & Co.

Flat No. A1-1318 Supertech Eco
Village 1, Sector-1, Greater
Noida West U.P. 201306

Mobile: 9911184430

Email id: ca.sandeepsingh1981@gmail.com

Review report to Board of Directors of JFC Finance (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of JFC Finance (India) Ltd. for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

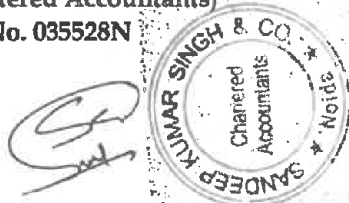
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of ___ branches, inspection teams of the bank of ___ branches and other firms of auditors of ___ branches specifically appointed for this purpose. These review reports cover ___ percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.~~

The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Sandeep Kumar Singh & Co.
(Chartered Accountants)
F.R. No. 035528N



(Sandeep Kumar Singh, FCA)
Proprietor
M. No: 511685
Place: Noida

Date: 12-Aug-2022

VDIN: 22511685 AOX URN 8642

JFC FINANCE (INDIA) LIMITED

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As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information as on 30th June 2022.

(Rs. '000 except per share data and ratio)

S. No.	Particulars	Remarks
1.	Debt- Equity Ratio (Times)	N.A.
2.	Debt Service Coverage Ratio	N.A.
3.	Interest Service coverage Ratio	N.A.
4.	Outstanding Redeemable Preference Shares (Quantity and Value)	1,315 Preference Shares Rs.13,15,00,000
5.	Capital Redemption Reserve/Debenture Redemption Reserve	N.A.
6.	Net Worth	6,96,774
7.	Net profit After tax	2,378
8.	Earnings per Share	
	Basic	0.70
	Diluted	0.53
9.	Current Ratio	N.A.
10.	Long-term debt to working capital	N.A.
11.	Bad debt to Accounts receivable ratio	Nil
12.	Current liability ratio	N.A.
13.	Total debt to Total Asset	16%
14.	Debtor Turnover	0.48
15.	Inventory Turnover	N.A.
16.	Operating margin (%)	87%
17.	Net profit margin (%)	28%
18.	Sector Specific equivalent ratio	-
19.	Un-audited Quarterly Financial Result for the quarter ended 30.06.2022 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you.

Yours faithfully,

For JFC Finance (India) Ltd


Vijay Kumar Chopra
Director

DIN: 03462730

CA Sandeep Kumar Singh & Co.

Flat No. A1-1318 Supertech Eco
Village 1, Sector-1, Greater
Noida West U.P. 201306
Email id: ca.sandeepsingh1981@gmail.com

Mobile: 9911184430

ASSET COVERAGE CERTIFICATE

To

The Directors,
M/s JFC Finance (India) Limited
P-32, Lower Ground Floor,
South Extension Part - II,
New Delhi - 110 049

CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S JFC FINANCE (INDIA) LIMITED

Dear Sir,

We understand that M/s JFC Finance (India) Limited having its Registered Office at P-32, Lower Ground Floor, South Extension Part - II , New Delhi - 110049 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 30.06.2022 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the unaudited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 30.06.2022 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

- a) The entity having listed debt securities has vide its Board Resolution dated 28-06-2018, Debenture Trust Deed dated 10-09-2018, and Master Supplementary Debenture Trust Deed dated 10-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE00WJ08019	Private Placement of 25 Unsecured Redeemable NCD's	Unsecured	25 Crore

b) Asset Cover for listed debt securities

- i. The financial information as on 30.06.2022 has been extracted from the unaudited financial statement and books of account for the period ended on 30.06.2022 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 5.30 times of the interest and principal amount which is in accordance with the terms of issue/Debenture Trust Deed/ Master Supplementary Debenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities – Table-II):

Table-II

S.No.	Particulars		Amount in Rs.'000 (As on 30.06.2022)
i.	Net Assets Available for Unsecured Lenders		
	+ Property Plant and Equipments		7,498
	- Intangible assets/prepaid expenses		-
	+ Investments		843,987
	+ Cash and Bank Balances		215,453
	+ Other current/non current assets	A	516,106
	- Deferred tax assets		-
	- Total assets available for secured lenders		-
	- Unsecured current/non current liabilities		(257,542)
	- interest accrued/payable on unsecured borrowings		-
	Total		1,325,502
ii.	Total Borrowings (Unsecured)		-
	Term Loan		-
	NCD		250,000
	CC/OD limits	B	-
	Other borrowings		-
	IND AS adjustments for effective interest rate on unsecured borrowings		-
	Total		250,000
iii.	Assets Coverage Ratio	(A/B)	530%

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

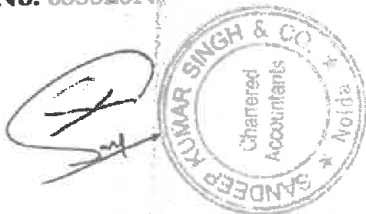
The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.

Thanking You

UDIN: 22511685 AOXVCF 2514

For Sandeep Kumar Singh & Co.
(Chartered Accountants)

F.R. No. 035528N



(Sandeep Kumar Singh, FCA)

Proprietor

M. No: 511685

Place: Noida

Date: 12-Aug-2022