

JFC FINANCE (INDIA) LTD.

Regd. Office :

P-32, Lower Ground Floor,

South Extension, Part-II,

New Delhi-110049

Ph.: 011-41612881, M.: 9818295489

Email : contact@jfcindia.com

Date: 21.06.2021

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference Scrip Code: 958025

ISIN: INE00WJ08019

Sub: Outcome of the Board Meeting regarding approval of Un-Audited Financial Results for the half financial year ended on 30th September, 2020.

Ref: Regulation 52(1) and 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following documents as approved in board meeting held on 11th November, 2020.

1. Un-Audited half Yearly Financial Results for the half year ended on September 30th, 2020.
2. Limited Review Report issued by Statutory Auditor of the Company.
3. Details required under Regulation 52(4) of SEBI (LODR) regulation, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For JFC Finance (India) Limited



(Sunil Kumar)

Director

DIN: 03247767



Encl: As above

JFC FINANCE (INDIA) LIMITED
 CIN NO - U74899DL1995PLC072767
 Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049
 e-mail: contact@jfcindia.com

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2020

(All amounts are in Rupees)

Particulars	Unaudited As at 30.09.2020	Audited As at 31.03.2020
ASSETS		
Financial assets		
Cash and Cash equivalents	1,68,64,135	1,69,34,583
Trade receivables	1,48,72,446	1,27,08,216
Loans	59,12,52,702	57,14,48,033
Investments	1,24,17,82,381	1,25,07,25,687
Other financial assets	6,94,03,902	5,45,11,489
Total Financial Assets	1,93,41,75,566	1,90,63,28,008
Non financial assets		
Deferred tax assets (Net)	35,85,655	60,12,682
Property, Plant and Equipment	82,44,446	85,21,021
Other non-financial assets	57,92,071	1,13,38,087
Total Non- Financial Assets	1,76,22,172	2,58,71,790
Total Assets	1,95,17,97,738	1,93,21,99,798
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt securities	25,00,00,000	25,00,00,000
Borrowings (Other than debt securities)	44,48,57,731	44,49,97,722
Other financial liabilities	11,00,000	11,01,168
Total Financial Liabilities	69,59,57,731	69,60,98,890
Non Financial Liabilities		
Other non-financial liabilities	39,40,18,387	38,94,73,001
Total Non Financial Liabilities	39,40,18,387	38,94,73,001
EQUITY		
Equity Share capital	16,54,17,100	16,54,17,100
Other Equity	69,64,04,520	68,12,10,807
Total Equity	86,18,21,620	84,66,27,907
Total liability and Equity	1,95,17,97,738	1,93,21,99,798

The attached notes are integral part of these financial results.

For and on behalf of the Board of Directors

Date: 11.11.2020

Place: New Delhi

UDIN No. 21091290AAAACB2345

(Sunil Kumar)
 Director
 DIN:03247767



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FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

(All Amount are in Rupees)

Particulars	Six Months ended September 30, 2020	Corresponding Six Months ended in the previous year 30.09 2019	Year to date figures for the period ended on September 30, 2020	Previous Year ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest/disc. on advances/ bills	1,43,81,327	1,31,96,986	1,43,81,327	3,06,91,580
(b) Income on investments	1,43,81,327	1,31,96,986	1,43,81,327	3,06,91,580
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	-	-	-	-
2. Other Income	-	-	-	-
3. Total Income (1+2)	5,20,898	3,72,000	5,20,898	38,43,390
4. Interest Expended	1,49,02,225	1,35,68,986	1,49,02,225	3,45,34,970
5. Operating Expenses (i)+(ii)+(iii)+(iv)	24,736	18,66,006	24,736	5,20,75,733
(i) Employees cost	67,25,256	78,81,023	67,25,256	2,00,09,455
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	29,43,600	31,31,828	29,43,600	69,13,462
(iii) Legal & Professional expenses	6,51,187	6,73,370	6,51,187	37,31,343
(iv) Rate, Fee & Taxes	31,30,469	40,66,825	31,30,469	93,30,500
6. Total Expenditure ((4+5) excluding provisions and contingencies	67,49,992	97,47,029	67,49,992	34,150
7. Operating Profit before Provisions and Contingencies (3-6)	81,52,233	38,21,957	81,52,233	7,20,85,188
8. Provisions (other than tax) and Contingencies	-	-	81,52,233	-3,75,50,218
9. Exceptional Items	-	-	-	-
10. Profit (+) Loss (-) from Ordinary Activities before tax (7-8-9)	81,52,233	38,21,957	81,52,233	-3,75,50,218
11. Tax expense	43,994	67,188	43,994	6,80,663
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	81,08,239	37,54,769	81,08,239	-3,82,30,881
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+) Loss (-) for the period (12-13)	81,08,239	37,54,769	81,08,239	-3,82,30,881
15. Paid-up equity share capital of Face Value of Rs. 10 each	16,54,17,100	3,39,17,100	16,54,17,100	16,54,17,100
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	45,56,95,547	48,95,72,957	45,56,95,547	44,75,87,308
17. Analytical Ratios				
(i) Capital Adequacy Ratio	33%	40%	33%	36%
(ii) Earnings Per Share (EPS)				
-Basic	2.39	1.11	2.39	(11.27)
-Diluted	1.73	0.82	1.73	(8.33)
18. NPA Ratios				
a) Gross NPA	36,08,141	2,46,08,141	36,08,141	36,08,141
b) % of Gross NPA	0.90%	10%	0.90%	0.94%
c) Return on Assets	0.42%	0.18%	0.42%	-1.90%

Notes:

- There has been no change in accounting policies followed during the half year ended 30th September, 2020, as compared to the preceding financial year ended March 31, 2020 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results were reviewed and approved by the Board of Directors in their meetings held on 11.11.2020
- The Statutory Auditors of the company has done the limited review of financial statements of the company.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.
- Formulae for computation of ratios are as follows:
 - Capital Adequacy Ratio: Sum of Tier-1 & Tier-2 Capital is divided by total risk weighted assets.
 - Return on Assets: Profit after tax is divided by average of opening and closing balances of total assets.
 - % of Gross NPA: Gross NPA divided by total loan assets.

For and on behalf of the Board of Directors



(Sunil Kumar)
Director

DIN:03247767

Date: 11.11.2020
Place: New Delhi



AGN & Associates

Chartered Accountants

12-A, Sector -2, PNB Road , Vaishali Ghaziabad

Limited Review Report

Review Report to the Board of Directors of M/s JFC Finance (India) Ltd.

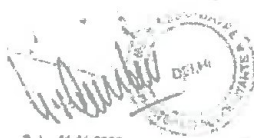
We have reviewed the accompanying statement of unaudited financial results of M/s JFC Finance (India) Ltd. ("Company") for the period ended 30.09.2020. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of _____ branches, inspection teams of the bank of _____ branches and other firms of auditors of _____ branches specifically appointed for this purpose. These review reports cover _____ per cent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns from the branches of the bank.~~
The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For AGN & Associates
(Chartered Accountants)
F.R. No. 013826N



(Ghanshyam Pandey)

Partner

M. No: 091290

Place: Delhi

Date: 22.06.2021

UDIN NO. 21091290AAAACB2345

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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings

S. No.	Particulars	Remarks
1.	credit rating and change in credit rating (if any)	BWR(B-); (Stable)
2.	asset cover available, in case of non-convertible debt securities;	NA, unsecured
3.	debt-equity ratio;	N.A
4.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not; and	N.A
5.	next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	N.A
6.	debt service coverage ratio	N.A
7.	interest service coverage ratio;	N.A
8.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
9.	capital redemption reserve/debenture redemption reserve	Nil
10.	net worth;	Rs 62,11,12,647
11.	net profit after tax;	Rs 81,08,239
12.	Earnings Per Share Basic Diluted	2.39 1.73
13.	Un-Audited Financial Result for the year ended 30.09.2020 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For JFC Finance (India) Limited


(Sunil Kumar)
Director
DIN: 03247767

