

JFC FINANCE (INDIA) LIMITED

Registered Office:
P-32, Lower Ground Floor,
South Extension, Part-II,
New Delhi-110049
Ph.: 011-41612881,
M.: 9818295489, 8448864389
Email : contact@jfcindia.com

Date: 12.11.2021

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference Scrip Code: 958025

ISIN: INE00WJ08019

Sub: Outcome of the Board Meeting regarding approval of Un-Audited Financial Results for the half financial year ended on 30th September, 2021.

Ref: Regulation 52(1) and 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following documents as approved in board meeting held on Friday, on 12.11.2021.

- i. Un-Audited half Yearly Financial Results for the half year ended on September 30th, 2021.
- ii. Limited Review Report issued by Statutory Auditor of the Company.
- iii. Details required under Regulation 52(4) of SEBI (LODR) regulation, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,
For JFC Finance (India) Limited


(Sunil Kumar)
Director
DIN: 03247767

Encl: As above

JFC FINANCE (INDIA) LIMITED
CIN - U74899DL1995PLC072767
Regd. Office - P-32, Lower Ground Floor, South Extension Part-II, New Delhi-110049
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STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(All Amount are in Rupees)

Particulars	Six Months ended September 30, 2021	Corresponding Six Months ended in the previous year 30.09 2020	Year to date figures for the period ended on September 30, 2021	Previous Year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	13,652,570	14,381,327	13,652,570	32,165,510
(a) Interest/disc. on advances/ bills	13,652,570	14,381,327	13,652,570	32,165,510
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	-	-	-	-
2. Other Income	501,864	520,898	501,864	100,661,716
3. Total Income (1+2)	14,154,434	14,902,225	14,154,434	132,827,226
4. Interest Expended	5,614,576	24,736	5,614,576	48,648,927
5. Operating Expenses (i)+(ii)+(iii)	30,633,800	6,725,256	30,633,800	18,870,159
(i) Employees cost	3,448,059	2,943,600	3,448,059	6,607,118
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	26,259,066	651,187	26,259,066	6,578,576
(iii) Legal & Professional expenses	926,676	3,130,469	926,676	5,684,465
6. Total Expenditure ((4+5) excluding provisions and contingencies	36,248,376	6,749,992	36,248,376	67,519,086
7. Operating Profit before Provisions and Contingencies (3-6)	-22,093,942	8,152,233	-22,093,942	65,308,140
8. Provisions (other than tax) and Contingencies	-	-	-	-
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	-22,093,942	8,152,233	-22,093,942	65,308,140
11. Tax expense	9,541,053	43,994	9,541,053	-12,997,444
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	-31,634,995	8,108,239	-31,634,995	78,305,585
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	-31,634,995	8,108,239	-31,634,995	78,305,585
15. Paid-up equity share capital of Face Value of Rs.10 each	165,417,100	165,417,100	165,417,100	165,417,100
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	494,257,900	455,695,547	494,257,900	525,892,895
17. Analytical Ratios				
(i) Capital Adequacy Ratio	50%	33%	50%	44%
(ii) Earnings/(Loss) Per Share				
-Basic	(9.33)	2.39	(9.33)	23.09
-Diluted	(7.02)	1.73	(7.02)	16.71
18) NPA Ratios				
a) GrossNPA	3,608,141	3,608,141	3,608,141	3,608,141
b) % of Gross NPA	1.18%	0.90%	1.18%	1.41%
c) Return on Assets	-1.91%	0.42%	-1.91%	4.29%

Notes:

- There has been no change in accounting policies followed during the half year ended 30th September, 2021, as compared to the preceding financial year ended March 31, 2021 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results were reviewed and approved by the Board of Directors in their meetings held on 12.11.2021
- The Statutory Auditors of the company has done the limited review of financial statements of the company.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.
- Formulae for computation of ratios are as follows:
 - Capital Adequacy Ratio: Sum of Tier-1 & Tier-2 Capital is divided by total risk weighted assets.
 - Return on Assets: Profit after tax is divided by average of opening and closing balances of total assets.
 - % of Gross NPA: Gross NPA divided by total loan assets.

For and on behalf of the Board of Directors



Date: 12-Nov-2021
Place : New Delhi

(Sunil Kumar)
Director
DIN:03247767

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UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2021

(All amounts are in Rupees)

Particulars	Unaudited As at 30.09.2021	Audited As at 31.03.2021
ASSETS		
Financial assets		
Cash and Cash equivalents	222,390,306	109,060,464
Trade receivables	20,677,819	21,625,242
Loans	465,517,897	416,228,698
Investments	789,727,124	1,077,430,278
Other financial assets	78,841,388	63,711,267
Total Financial Assets	1,577,154,535	1,688,055,950
Non financial assets		
Deferred tax assets (Net)	1,350,487	16,595,347
Property, Plant and Equipment	7,716,147	7,955,071
Other non-financial assets	8,039,262	7,226,295
Total Non- Financial Assets	17,105,896	31,776,713
Total Assets	1,594,260,431	1,719,832,663
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt securities	250,000,000	250,000,000
Borrowings (Other than debt securities)	31,000,000	146,000,000
Other financial liabilities	6,018,819	965,700
Total Financial Liabilities	287,018,819	396,965,700
Non Financial Liabilities		
Current tax liabilities (net)	3,182,831	2,381,262
Other non-financial liabilities	389,232,688	393,367,042
Total Non Financial Liabilities	392,415,519	395,748,304
EQUITY		
Equity Share capital	165,417,100	165,417,100
Other Equity	749,408,994	761,701,559
Total Equity	914,826,094	927,118,659
Total liability and Equity	1,594,260,431	1,719,832,663

The notes are integral part of these financial results.



Date: 12-Nov-2021
Place: New Delhi

For and on behalf of the Board of Directors

(Sunil Kumar)
Director
DIN:03247767

Limited Review Report

Review Report to the Board of Directors of **M/s JFC Finance (India) Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **M/s JFC Finance (India) Ltd.** ("Company") for the period ended 30.09.2021. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of _____ branches, inspection teams of the bank of _____ branches and other firms of auditors of _____ branches specifically appointed for this purpose. These review reports cover _____ per cent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns from the branches of the bank.~~
The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For AGN & Associates
(Chartered Accountants)
F.R. No. 013826N**



**(Ghanshyam Pandey)
Partner
M. No: 091290
Place: Delhi
Date: 12.11.2021
UDIN: 21091290AAAADN5117**

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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings

S. No.	Particulars	Remarks
1.	debt-equity ratio;	N.A
2.	debt service coverage ratio	N.A
3.	interest service coverage ratio;	N.A
4.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
5.	capital redemption reserve/debenture redemption reserve	NA
6.	net worth;	Rs. 52,81,74,998/-
7.	net profit after tax;	Rs. -3,16,34,995/-
8.	Earnings Per Share Basic Diluted	-9.33 -7.02
9.	Current Ratio	N.A
10.	Long term debt to working capital	N.A
11.	Bad debts to account receivable ratio	NIL
12.	Current liability ratio	N.A
13.	Total debt to total assets	16%
14.	Debtors turnover	0.63
15.	Inventory turnover	N.A
16.	Operating margin (%)	60.33%
17.	Net profit margin (%)	-223%
18.	Sector specific equivalent ratio, as applicable	-
19.	Un-Audited Financial Result for the half year ended 30.09.2021 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For JFC Finance (India) Limited



(Sunil Kumar)
Director
DIN: 03247767