

JFC FINANCE (INDIA) LIMITED

Registered Office:
P-32, Lower Ground Floor,
South Extension, Part-II,
New Delhi-110049
Ph.: 011-41612881,
M.: 9818295489, 8448864389
Email : contact@jfcindia.com

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 09.07.2021

Scrip Code: 958025,
ISIN: INE00WJ08019

Sub: Outcome for the Board Meeting for approval of Audited Financial Results for the Financial Year ended on 31st March, 2021 along with Statement of Disclosure.

Ref: Regulation 52(2), 52(3), 52(4) and 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Audited Financial Results for the year ended 31st March, 2021 which have been approved by the Board of Directors of the Company, at its meeting held on 09th July, 2021.

1. Audited Financial Results pursuant to Regulation 52(2).
2. Pursuant to Regulation 52 (3) we do hereby declare that the Statutory Auditors of the Company M/s AGN & Associates have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2021.
3. Information as prescribed under Regulation 52(4) of the Listing Regulations for the year ended 31st March, 2021
4. Auditor's Report from the Statutory Auditors of the Company for the Year ended 31st March, 2021.
5. A copy of certificate issued by Axis Trustee Services Limited, Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

Kindly take the above in your record.

Yours faithfully
For JFC Finance (India) Ltd.


(Sunil Kumar)
Director
DIN: 03247767



JFC FINANCE (INDIA) LIMITED
CIN NO - U74899DL1995PLC072767

Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049
e-mail: contact@jfcindia.com

AUDITED BALANCE SHEET AS AT 31 MARCH, 2021

(All amounts are in Rupees)

Audited As at

Particulars	31.03.2021	31.03.2020
ASSETS		
Financial assets		
Cash and Cash equivalents	10,90,60,464	1,69,34,583
Trade receivables	2,16,25,242	1,27,08,216
Loans	41,62,28,698	57,14,48,033
Investments	1,07,74,30,278	1,25,07,25,687
Other financial assets	6,37,11,267	5,45,11,489
Total Financial Assets	1,68,80,55,950	1,90,63,28,008
Non financial assets		
Deferred tax assets (Net)	1,65,95,347	60,12,682
Property, Plant and Equipment	79,55,071	85,21,021
Other non-financial assets	72,26,295	1,13,38,087
Total Non- Financial Assets	3,17,76,713	2,58,71,790
Total Assets	1,71,98,32,663	1,93,21,99,798
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt securities	25,00,00,000	25,00,00,000
Borrowings (Other than debt securities)	14,60,00,000	44,49,97,722
Other financial liabilities	9,65,700	11,01,168
Total Financial Liabilities	39,69,65,700	69,60,98,890
Non Financial Liabilities		
Current tax liabilities (net)	23,81,262	-
Other non-financial liabilities	39,33,67,042	38,94,73,001
Total Non Financial Liabilities	39,57,48,304	38,94,73,001
EQUITY		
Equity Share capital	16,54,17,100	16,54,17,100
Other Equity	76,17,01,559	68,12,10,807
Total Equity	92,71,18,659	84,66,27,907
Total liability and Equity	1,71,98,32,663	1,93,21,99,798

The notes are integral part of these financial results.

For and on behalf of the Board of Directors

Date: 09.07.2021
Place: New Delhi

(Sunil Kumar)
Director
DIN:03247767



(Handwritten signature)

JFC FINANCE (INDIA) LIMITED

CIN - U74899DL1995PLC072767

Regd. Office - P-32, Lower Ground Floor, South Extension Part-II, New Delhi-110049

e-mail: contact@jfcindia.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(All Amount are in Rs.)

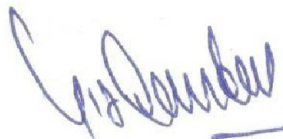
Particulars	Six Months ended March 31, 2021	Corresponding Six Months ended in the previous year March 31, 2020	Current Year ended March 31, 2021	Previous Year ended March 31, 2020
1. Interest earned (a)+(b)+(c)+(d)	1,77,84,183	1,74,94,594	3,21,65,510	3,06,91,580
(a) Interest/disc. on advances/ bills	1,77,84,183	1,74,94,594	3,21,65,510	3,06,91,580
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	-	-	-	-
2. Other Income	10,01,40,818	34,71,390	10,06,61,716	38,43,390
3. Total Income (1+2)	11,79,25,001	2,09,65,984	13,28,27,226	3,45,34,970
4. Interest Expended	4,86,24,191	5,02,09,727	4,86,48,927	5,20,75,733
5. Operating Expenses (i)+(ii)+(iii)	1,21,44,903	1,21,28,432	1,88,70,159	2,00,09,455
(i) Employees cost	36,63,518	37,81,634	66,07,118	69,13,462
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	59,27,389	30,83,123	65,78,576	37,65,493
(iii) Legal & Professional expenses	25,53,996	52,63,675	56,84,465	93,30,500
6. Total Expenditure ((4+5) excluding provisions and contingencies)	6,07,69,094	6,23,38,159	6,75,19,086	7,20,85,188
7. Operating Profit before Provisions and Contingencies (3-6)	5,71,55,907	-4,13,72,175	6,53,08,140	-3,75,50,218
8. Provisions (other than tax) and Contingencies	-	-	-	-
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	5,71,55,907	-4,13,72,175	6,53,08,140	-3,75,50,218
11. Tax expense	-1,30,41,438	6,13,475	-1,29,97,444	6,80,663
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	7,01,97,345	-4,19,85,650	7,83,05,585	-3,82,30,881
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	7,01,97,345	-4,19,85,650	7,83,05,585	-3,82,30,881
15. Paid-up equity share capital of Face Value of Rs.10 each	16,54,17,100	16,54,17,100	16,54,17,100	16,54,17,100
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	52,58,92,895	44,75,87,308	52,58,92,895	44,75,87,308
17. Analytical Ratios				
(i) Capital Adequacy Ratio	44%	36%	44%	36%
(ii) Earnings Per Share (EPS)				
-Basic	20.70	-12.38	23.09	-11.27
-Diluted	14.98	-9.15	16.71	-8.33
18) NPA Ratios				
a) GrossNPA	36,08,141	36,08,141	36,08,141	36,08,141
b) % of Gross NPA	1.41%	0.94%	1.41%	0.94%
c) Return on Assets	4.29%	-2.13%	4.29%	-1.90%

The below notes are integral part of these financial results.

- The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 09.07.2021
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business; as such there is no separate reportable segment as per AS 17 on 'Segment Reporting
- The audit of the same has been carried out by the statutory auditor of the Company.
- Figures for the previous year have been regrouped / reclassified, wherever necessary to correspond with the current year classification / disclosure. The figures of last six months are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first six months of the respective financial year.
- Formulae for computation of ratios are as follows:
 - Capital Adequacy Ratio: Sum of Tier-1 & Tier-2 Capital is divided by total risk weighted assets.
 - Return on Assets: Profit after tax is divided by average of opening and closing balances of total assets.
 - % of Gross NPA: Gross NPA divided by total loan assets.

For and on behalf of the Board of Directors

Date: 09.07.2021
Place : New Delhi



Sunil Kumar
(Sunil Kumar)
Director
DIN:03247767





AGN & Associates

Chartered Accountants

12-A, Sector -2, PNB Road , Vaishali Ghaziabad

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of
M/s JFC Finance (India) Ltd.

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of M/s JFC Finance (India) Ltd. (hereinafter referred to as the "Company") for the year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

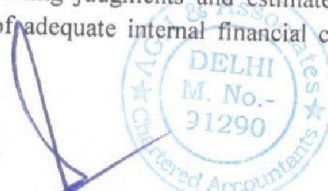
- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive Profit and other financial information for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

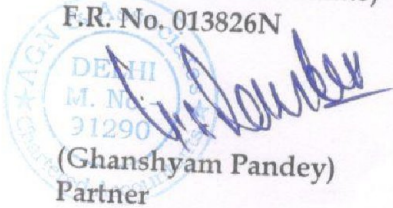


Other Matters

The annual financial results include the results for the half year ended 31st March, 2021 and the corresponding half year ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the relevant financial year which were subject to limited review by us.

For AGN & Associates
(Chartered Accountants)

F.R. No. 013826N



(Ghanshyam Pandey)

Partner

M. No: 091290

UDIN:- 21091290 AAAACJ5138

Place: Delhi

Date: 09.07.2021

JFC FINANCE (INDIA) LIMITED

Registered Office:

P-32, Lower Ground Floor,

South Extension, Part-II,

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Ph.: 011-41612881,

M.: 9818295489, 8448864389

Email : contact@jfcindia.com

Date: 09.07.2021

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Sunil Kumar, Director of JFC Finance (India) Limited do hereby declare that the Statutory Auditors of the Company M/s AGN & Associates have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2021.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,

For JFC Finance (India) Ltd



(Sunil Kumar)

Director

DIN: 03247767



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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings:

S. No.	Particulars	Remarks
1.	credit rating and change in credit rating (if any)	BWR B-
2.	asset cover available, in case of non-convertible debt securities;	443 %
3.	debt-equity ratio;	0.27:1
4.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not; and	N.A
5.	next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	N.A
6.	debt service coverage ratio	N.A
7.	interest service coverage ratio;	N.A
8.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
9.	capital redemption reserve/debenture redemption reserve	N.A
10.	net worth;	Rs. 69,13,09,992/-
11.	net profit after tax;	Rs. 7,83,05,585/-
12.	Earnings Per Share Basic Diluted	20.70 14.98
13.	Audited Financial Result for the year ended 31.03.2021 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For JFC Finance (India) Ltd


(Sunil Kumar)
Director
DIN: 03247767



Encl: As above
Date: 09.07.2021

ATSL/ DEL/2021-22/610
July 09, 2021

JFC Finance (India) Limited
P-32, Lower Ground Floor,
South Extension, Part II,
New Delhi- 110049

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the Half- Yearly ended March 31st, 2021

Dear Sir/Madam,

This has reference to the Privately Placed unsecured Redeemable Non- Convertible Debentures issued by JFC Finance (India) Limited ("Company") and listed on the Bombay Stock Exchange (BSE Limited) ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/does not fulfil its commitment.

Thanking You,
Yours Faithfully

For **Axis Trustee Services Limited**
(Debenture Trustee)

Subhash Kumar Jha
Digitally signed by
Subhash Kumar Jha
Date: 2021.07.09
18:10:56 +05'30'

(Subhash Kumar Jha)
Deputy General Manager

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

Delhi Office:

2nd Floor, 25 - Pusa Road, Karol Bagh, New Delhi - 110005

Tel No: 011 43556440 Email - debenturetrustee@axistrustee.com Website - www.axistrustee.com

Corporate Identify Number: U74999MH2008PLC12264 | **MSME Registered UAN:** MH190046029

